



# Tavistock Town Council

APPENDIX 8

## PENSION DISCRETIONS POLICY

Discretions from 1 April 2014 in relation to post 31 March 2014 active members and post 31 March 2014 leavers

REGULATION	DISCRETION	TAVISTOCK TOWN COUNCILS' POLICY
<b>R16(2)(e) &amp; R16(4)(d)</b>	Regulation 16 refers to Additional Pension Contributions (APCs) which an active member of the Scheme can elect to pay under certain circumstances. An employer can choose to pay for or contribute towards a member's Additional Pension Contract via a Shared Cost Additional Pension Contract (SCAPC).	Tavistock Town Council will not fund any employee's Additional Pension Contributions either in whole or in part.
<b>R17(1)</b>	Regulation 17(1) refers to Shared Cost Additional Voluntary Contributions (SCAVCs), whereby the employer can choose to share the cost of an employee's AVC.	Tavistock Town Council will not contribute to any Shared Cost Additional Voluntary Contribution scheme.
<b>TP15(1)(d) &amp; A25(3)</b>	TP15(1)(d) & A25(3) requires the employer to state whether, how much, and in what circumstances to continue to contribute to a shared cost AVC arrangement entered into before 1/4/14	Not applicable. Tavistock Town Council had not entered into any shared cost AVC arrangements before 1 April 2014.
<b>R30(6) &amp; TP11(2)</b>	An active member who has attained the age of 55 or over, and with the agreement of their employer reduces either their hours of work or grade of their employment may, with the further consent of their employer, elect to receive immediate payment of all or part of their retirement pension built up to the date that their hours or grade is reduced. This is known as 'flexible retirement'.	Tavistock Town Council does not give blanket consent for staff in the Local Government Pension Scheme aged 55 or over to flexibly retire and draw immediate payment of pension benefits. Requests will be referred to the Tavistock Town Council and assessed on their merits, taking into account such factors as cost and service delivery.
<b>R30(8)</b>	Employers have the power to waive, on compassionate grounds, the actuarial reduction (in whole or part) applied to members benefits paid on the grounds of flexible retirement.	A decision to waive any actuarial reduction on compassionate grounds will be considered by the Tavistock Town Council on a case by case basis.
<b>R30(8)</b>	Employers also have the power to waive, in whole or in part, the actuarial reduction applied to active members benefits when a member chooses to voluntarily draw benefits on or after age 55 and before age 60.	A decision to waive any actuarial reduction will be considered by the Tavistock Town Council in exceptional circumstances, on compassionate grounds or in circumstances where there will be a financial or other benefit to Tavistock Town Council.
<b>TPSch2, para 2(2)</b>	Employers have discretion to 'switch on' the 85 year rule for a member voluntarily drawing benefits after age 55 and before age 60.	The decision whether to 'switch on' the 85 year rule will be considered by the Tavistock Town Council on a case by case basis, taking into account factors including the financial cost to Tavistock Town Council.
<b>TPSch 2, para 2(3)</b>	Employers have discretion to waive, on compassionate grounds, the actuarial reduction applied to benefits from pre 1/4/14 membership	Requests will be referred to the Tavistock Town Council. A decision to waive any actuarial reduction will be considered in exceptional circumstances on compassionate

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	where the employer has 'switched on' the 85 Year Rule for a member voluntarily drawing benefits on or after age 55 and before age 60.	grounds.
<b>R31</b>	Regulation 31 gives a Scheme employer the power to award an active member of the Scheme, or a member who was active but dismissed by reason of redundancy or business efficiency, additional pension up to a value of the additional pension limit as set out in Regulation 16 i.e. £6,500 from 1st April 2014 subject to re-valuation each subsequent 1st April in line with the Pensions (Increase) Act 1971.	Any request to award additional pension to an active member dismissed by reason of redundancy or business efficiency will be considered by the Tavistock Town Council on a case by case basis.
<b>R9(1) and R9(3)</b>	Employers have discretion to determine how frequently employees' contributions are reviewed and on what basis.	Tavistock Town Council will reassess employees' pension contributions each April, based on contractual payments only.
<b>R22(8)(b)</b>	Whether to extend the 12 month option period for a member to elect that deferred benefits should not be aggregated with a new employment.	Tavistock Town Council does not give blanket consent for this. Requests will be referred to the Tavistock Town Council and assessed on their merits, taking into account factors such as potential cost.
<b>R22(7)(b)</b>	Whether to extend the 12 month option period for a member to elect that deferred benefits should not be aggregated with an ongoing concurrent employment.	Tavistock Town Council does not give blanket consent for this. Requests will be referred to the Tavistock Town Council and assessed on their merits, taking into account factors such as potential cost.
<b>R100(68)</b>	Extend normal time limit for acceptance of a transfer value beyond 12 months from joining the Local Government Pension Scheme.	Tavistock Town Council will not give consent to extend the normal time limit for acceptance of a transfer value beyond 12 months from joining the Local Government Pension Scheme.

**Discretions in relation to scheme members who ceased active membership on or after 1 April 2008 and before 1 April 2014**

REGULATION	DISCRETION	TAVISTOCK TOWN COUNCILS' POLICY
<b>B12</b>	The employer has discretion to augment membership (by up to 10 years) for a member leaving on the grounds of redundancy or business efficiency on or before 31st March 2014. The resolution to do so would have to be made within 6 months of the date of leaving. Hence this discretion is spent entirely after 30th September 2014.	Not applicable. There have been no dismissals by reason of redundancy or business efficiency within the relevant period.
<b>B30(2)</b>	The employer has discretion to grant application for early payment of deferred benefits on or after age 55 and before age 60.	Requests will be referred to the Tavistock Town Council. These will be considered on a case by case basis, taking into account factors including cost.
<b>B30(5)</b>	The employer has discretion to waive, on compassionate grounds, the actuarial reduction applied to deferred benefits paid early under B30.	This may be exercised by the Tavistock Town Council in individual cases on compassionate grounds.
<b>B30A(3)</b>	The employer has discretion to grant an application for early payment of a suspended tier 3 ill health pension on or after age 55 and before age 60.	Tavistock Town Council does not give blanket consent for suspended tier 3 pensions to be reinstated at or after age 55. Requests will be referred to the Tavistock Town Council and assessed on their merits, taking into account such factors as cost .
<b>B30A(5)</b>	The employer has discretion to waive, on compassionate grounds, the actuarial reduction applied to benefits paid early under B30A.	This may be exercised by the Tavistock Town Council in individual cases on compassionate grounds.

**Discretions under the Local Government Pension Scheme Regulations 1997 (as amended) in relation to scheme members who ceased active membership on or after 1 April 1998 and before 1 April 2008**

REGULATION	DISCRETION	TAVISTOCK TOWN COUNCILS' POLICY
<b>B31(2)</b>	The employer has discretion to grant application from a post 31.3.98 / pre 1.4.08 leaver or from a councillor for early payment of benefits on or after age 50/55 and before age 60.	Tavistock Town Council does not give blanket consent for this. Requests will be referred to the Tavistock Town Council and assessed on their merits taking into account such factors as cost.
<b>B31(5)</b>	Waive, on compassionate grounds, the actuarial reduction applied to benefits paid early for a post 31.3.98 / pre 1.4.08 leaver or a councillor leaver.	This may be exercised by the Tavistock Town Council in individual cases on compassionate grounds
<b>B31(7A)</b>	Councillor optants out and pre 1.4.08 employee optants out only to get benefits paid from NRD if employer agrees.	Tavistock Town Council does not give blanket consent for this. Requests will be referred to the Tavistock Town Council and assessed on their merits, taking into account factors such as potential cost.

**Discretions under the Local Government Pension Scheme Regulations 1995 (as amended) in relation to scheme members who ceased active membership before 1 April 1998.**

REGULATION	DISCRETION	TAVISTOCK TOWN COUNCILS' POLICY
<b>D11(2)(c)</b>	Grant application from a pre-1.4.98 leaver for early payment of deferred benefits on or after age 50 on compassionate grounds.	Tavistock Town Council does not give blanket consent for this. Requests on compassionate grounds will be referred to the Tavistock Town Council and assessed on their merits, taking into account factors such as cost.