

Tavistock Town Council

(Prepared 19/12/2024)

Budget Summary**Year Ended 31st March 2026**

	2024/25		2025/26	Budget	
	Projected	Budget	Proposed	Incr/Decr	
REVENUE EXPENDITURE					
Finance & General Purposes	649692	644567	654288	9721	
Properties Leisure/Recreation	77817	83778	76578	-7200	
Car Parks & Toilets	62847	78015	83015	5000	
Buildings (excl Loan Charges)	856841	890091	920150	30059	
Markets & Shops (excl Loan Charges)	360328	349662	402964	53302	
	<u>2007525</u>	<u>2046113</u>	<u>2136995</u>	<u>90882</u>	
INCOME					
Finance & General Purposes	153821	119094	137694	18600	
Properties Leisure/Recreation	55123	53319	53595	276	
Car Parks & Toilets	33503	34125	33875	-250	
Buildings (excl Loan Charges)	41945	57550	50600	-6950	
Markets & Shops (excl Loan Charges)	933824	987300	936150	-51150	
	<u>1218216</u>	<u>1251388</u>	<u>1211914</u>	<u>-39474</u>	
NET REVENUE EXPENDITURE	<u>789309</u>	<u>794725</u>	<u>925081</u>	<u>130356</u>	
CAPITAL EXPENDITURE (NET)					
Capital Projects (Gross)	181071	3500	4000	500	
Less: Funded from Capital Receipts	0	0	0	0	
Less: Funded from Equipment Repl't Reserve	0	0	0	0	
Less: Funded from Projects Reserve	-177286	0	0	0	
	<u>3785</u>	<u>3500</u>	<u>4000</u>	<u>500</u>	
Rolling Capital Fund	100000	100000	10000	-90000	
Land Acquisition	0	0	15614	15614	
Allotment Land	0	0	0	0	
Equipment Replacement	9030	9030	7409	-1621	
THI Properties Sinking Fund	27500	27500	27500	0	
Guildhall Sinking Fund	12750	12750	12750	0	
Loan charges		0			
Interest	19070	19070	17752	-1318	
Capital	43143	33143	43462	10319	
	<u>215278</u>	<u>204993</u>	<u>138487</u>	<u>-66006</u>	
TOTAL NET EXPENDITURE	<u>1004587</u>	<u>999718</u>	<u>1063568</u>	<u>64350</u>	
Financed as follows					
General Reserve at 1st April	1006742	909307	1001873		
General Reserve at 31st March	1001873	909307	1001873 **		
Used to Fund Expenditure/(Build Reserves)	4869	0	0		
Precept Required	999718	999718	1063568	63850	6.39%
TOTAL TAXATION FUNDING REQUIRED	<u>999718</u>	<u>999718</u>	<u>1063568</u>	<u>63850</u>	<u>6.39%</u>
	<u>1004587</u>	<u>999718</u>	<u>1063568</u>	<u>63850</u>	
ADJUSTED BASIS					
Band D Equivalents		<u>4824.22</u>	<u>4896.21</u>	71.99	1.49%
Precept per Band D Equivalent (£/annum)		<u>£207.23</u>	<u>£217.22</u>	£9.99	4.82%
Precept per Band D Equivalent (p/week)		<u>397.43</u>	<u>416.59</u>	<u>19.16</u>	

**Note: Recommended minimum reserve equal to 12 months net expenditure (and Current Council intention)	808379	813795	813795
S'fall/Surplus between Actual & required	-193494	-95512	-188078

Tavistock Town Council

(Prepared 19/12/2024)

Budget Summary - Detail

Year Ended 31st March 2026

Gross Income

	2024/25		2025/26	Budget
	Projected	Budget (revised)	Proposed	Incr/Decr
Finance & General Purposes				
Administration	5919	4304	5904	1600
Democratic	7863	3250	3250	0
Town Hall Bar	22219	21800	30800	9000
Cemetery	37740	39740	37740	-2000
Corporate Management	80080	50000	60000	10000
Grants GPC	0	0	0	0
THI (TTC Costs)	0	0	0	0
	<u>153821</u>	<u>119094</u>	<u>137694</u>	<u>18600</u>

Properties

Leisure/Recreation

Allotments	16	16	16	0
The Meadows	3829	3753	3829	76
Play Equipment	0	0	0	0
Goose Fair	47003	45500	45500	0
Garden Festival	3444	3500	3500	0
Open Spaces/Monuments	831	550	750	200
	<u>55123</u>	<u>53319</u>	<u>53595</u>	<u>276</u>

Car Parks & Toilets

Car Parks	30740	31250	31000	-250
Public Lighting	2763	2875	2875	0
Public Toilets	0	0	0	0
Public Toilets ex WDBC	0	0	0	0
Town Centre	0	0	0	0
	<u>33503</u>	<u>34125</u>	<u>33875</u>	<u>-250</u>

Buildings

Guildhall	1914	1500	1500	0
Town Hall	24192	38250	34000	-4250
Workshop Depot	10739	12700	10000	-2700
General Property Services	0	0	0	0
Court Gate Properties	5100	5100	5100	0
	<u>41945</u>	<u>57550</u>	<u>50600</u>	<u>-6950</u>

Markets & Shops

Duke Street Shops	190631	196450	171900	-24550
Pannier Market	462400	503200	471700	-31500
Pannier Market Shops	171450	170850	170850	0
Cattle Market	21353	20700	21200	500
Corn Market	12500	12500	12500	0
Market Road Properties	0	14400	13000	-1400
Butchers Hall	35490	35000	35000	0
Bedford Sqaure	40000	34200	40000	5800
	<u>933824</u>	<u>987300</u>	<u>936150</u>	<u>-51150</u>

Total Income

	<u>1218216</u>	<u>1251388</u>	<u>1211914</u>	<u>-39474</u>
	1281500		1211914	
	2499716		0	
	63284			

0
0

Tavistock Town Council

(Prepared 19/12/2024)

Budget Summary - Detail

Year Ended 31st March 2026

Gross Revenue Expenditure

	2024/25		2025/26	Budget	Loan Charges			
	Projected	Budget (revised)	Proposed	Incr/Decr	Interest (25/26 Projected)	Capital	Interest	Capital (2024/25)
Finance & General Purposes								
Administration	206332	204677	211783	7106				
Democratic	121867	119011	112341	-6670				
Town Hall Bar	11325	12901	15280	2379				
Cemetery	28756	28566	28665	99				
Corporate Management	261732	259412	266219	6807				
Grants GPC	19680	20000	20000	0				
THI (TTC Loan Costs)	0	0	0	0	8319	20000	8883	20000
	<u>649692</u>	<u>644567</u>	<u>654288</u>	<u>9721</u>				
Properties								
Leisure/Recreation								
Allotments	0	0	0	0				
The Meadows	8215	10700	5800	-4900				
Play Equipment	10917	10880	10880	0				
Goose Fair	51340	58378	56078	-2300				
Garden Festival	250	100	100	0				
Open Spaces/Monuments	7095	3720	3720	0				
	<u>77817</u>	<u>83778</u>	<u>76578</u>	<u>-7200</u>				
Car Parks & Toilets								
Car Parks	8347	8515	8515	0				
Public Lighting	26700	22700	26700	4000				
Public Toilets	5300	4300	5300	1000				
Public Toilets ex WDBC	22500	42500	42500	0				
Town Centre	0	0	0	0				
	<u>62847</u>	<u>78015</u>	<u>83015</u>	<u>5000</u>				
Buildings (excl Loan Charges)								
Guildhall	123071	117039	78977	-38062	8009	13240	8315	12934
Town Hall	160825	162550	191028	28478				
Workshop Depot	471527	468002	512645	44643				
General Property Services	100668	142500	137500	-5000				
Court Gate Properties	750	0	0	0	10	222	23	209
	<u>856841</u>	<u>890091</u>	<u>920150</u>	<u>30059</u>				
Markets & Shops (excl Loan Charges)								
Duke Street Shops	5287	2700	4620	1920				
Pannier Market	250436	251485	284945	33460				
Pannier Market Shops	440	2960	440	-2520	1414	10000	1849	10000
Cattle Market	0	0	0	0				
Corn Market	0	0	0	0				
Market Road Properties	8353	1160	1660	500				
Butchers Hall	95612	91357	111099	19742				
Bedford Square	200	0	200	200				
	<u>360328</u>	<u>349662</u>	<u>402964</u>	<u>53302</u>				
Total Revenue Expenditure								
	<u>2007525</u>	<u>2046113</u>	<u>2136995</u>	<u>90882</u>	<u>17752</u>	<u>43462</u>	<u>19070</u>	<u>43143</u>
	2286087		2299868					
	2007525		162873					
	214705		101659	Gen capital projects				
	62213		61214	loan capital & interest				
	1644		2136995					