AGENDA ITEM NO 5 (CONT'D)

Schedule of Capital Funds 2023/24

	2022-23 B/Fwd	2023-24 Adjustment	Available 2023/24	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	Total	C/Fwd 31.3.24	Total Funds available Provisional 2024/25	Total Funds available Provisional 2025/26
				SPENT															
Capital Funds - available b/f																			
Balance from previous year			829,882	*-3,000*	*-639*	*-6,885*	*-132,037*	*-197,047*	*-138,150*	*-123,500*	*-50,886*	*-59,606*	*0*	*0*	*0*	*-711,749*	118,133	18,727	118,727
Budget Allocation			20,677														20,677	100,000	60,000
Additional Transfer																			
Transfer from Extraordinary Mtce Fund																	0		
S106 for Play Equipment			59,560														59,560		
Contribution to Market Rd retaining wall		27,437	27,437			*11,753*			*15,684*							*27,437*	27,437		
			937,557														225,807	118,727	178,727
Less: Committed/spent (see below)			-946,267	-3,000	-639	-6,885	-132,037	-197,047	-138,150	-123,500	-50,886	-59,606	0	0	0	-739,187	-207,080		
																	0		
TOTAL CAPITAL FUND - uncommitted			-946,267														**18,727**	**118,727**	**178,727**

Projects Approved and Funded	Minute Reference	Original Budget	Code	2022-23 B/Fwd	2023-24 Adjustment	2023/24	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	Total	C/Fwd	
							Record Actual Spending Monthly														
Council ICT Infrastructure		20,000	4,811	6,282	3,718	10,000													0	10,000	
New Play Equipment			4,804	0	83,000	83,000													0	83,000	
New Plant & Vehicles			4,815	0		0				500	24,903.34								25,403	-25,403	
TH M Parlour Roof etc (Now 4845)			4,828	125,000	-125,000	0													0	0	
TH North End Door (Now 4845)			4,829	15,000	-15,000	0													0	0	
TH Rendering/Repointing (Now 4845)			4,830	100,000	-100,000	0													0	0	
Tennis Court resurfacing		25,000	4,832	0		0													0	0	
Market Rd retaining wall			4,843	300,444	27,437	327,881				68,924.89	126,329.99	80,679.54	78,488.37	6,818.43					361,241	**-33,360**	**From RCP or contra**
Less: Grant Funding						0			-11,753.00			-15,684.33									
Museum emergency repairs			4,844	92,540	17,892	110,432	3,000.00	275.00	4,587.25	23,076.13	25,232.47	11,914.29	18,585.92	1,300.00	12,626.28				100,597	9,835	
TH Major Repairs			4,845	-2,154	325,521	323,367		363.50	14,050.93	40,035.59	45,484.15	61,240.95	26,425.47	42,767.62	46,979.91				277,348	46,019	
Guildhall Toilets Refurbishment)50%			4,846	0	40,000	40,000													0	40,000	
Market Road resurfacing/repairs			4,847	0	36,587	36,587													0	**36,587**	**From RCP or contra**
Guildhall Access/Security					15,000	15,000													0	15,000	
NOT FUNDED FROM CAPITAL				0		0													0	0	
Funded from Rev Mtce Budget				0		0													0	0	
Funded from other Reserves				0		0				-500	-24,903.30								-25,403	25,403 **	
TOTAL COMMITTED/SPENT				**637,112**		**946,267**	**3,000**	**639**	**6,885**	**132,037**	**197,047**	**138,150**	**123,500**	**50,886**	**59,606**	**0**	**0**	**0**	**739,187** *	**207,080**	

TOTAL FUNDING INCL LOANS & GRANTS		
ROLLING CAPITAL FUND ACTUAL BALANCE		
LOAN AND GRANT FUNDING		
Other Capital Funds Available		
Land Acquisition		
Brought Forward 1st April	50,000	
Budget Allocation		
Reinstatement from projected 2023/24 Surplus	10,000	
Available to 31st March		
	60,000	
Allotment Land		
Brought Forward 1st April	0	
Budget Allocation		
Reinstatement from projected 2023/24 Surplus	0	
Available to 31st March		
	0	
Equipment Replacement		
Brought Forward 1st April		
Budget Allocation	73,114	
Utilised	9,843	Actual requirement per 2023/24 FAR (& Budget)
Available to 31st March	0	
	82,957	
Extraordinary Mtce Reserve		
Brought Forward 1st April		
Utilised Combined into RCP	86,915	
Maintenance Savings C/Fwd	-86,915	
Available to 31st March		
	0	
Localism Reserve		
Brought Forward 1st April		
Budget Allocation	0	
Utilised	0	
Available to 31st March		**
	0	
THI Sinking Fund £12.5K p.a. Butchers Hall, £15K p.a. PMK		
Brought Forward 1st April		
Budget Allocation	162,500	
Utilised	27,500	
Available to 31st March		
	190,000	
Guildhall Sinking Fund (Starts 1/4/16 £12750 p.a.)		
Brought Forward 1st April		
Budget Allocation	76,500	
Utilised	12,750	
Available to 31st March		
	89,250	
Total Other Capital Funds	**£422,207**	
Total Uncomitted Capital Funds	**£440,934**	

NOTE: Although the current target for RCP Allocation is £60,000 p.a., it is strongly recommended by Derek Kemp that the Council should aim for a minimum allocation of £100,000 p.a

Prepared by:
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Tavistock Town Council

14:55
26/01/2024