

Tavistock Town Council

Budget Monitoring Report 30th April 2022

Year to 30th April 2022 = 8.33% of year

AGENDA ITEM 7b

		Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Exp	Funds Available	% Spent	
	<b>Total Expenditure</b>	£ 1,232,606	£ 278,335	£ 1,837,707	£ 1,559,372	£ 71,372	£ 1,488,000	19.0%	
	<b>Total Income</b>	£ 1,735,978	£ 620,468	£ 1,973,363	£ 1,352,895	£ -	£ -	31.4%	
	<b>Net Expenditure over Income</b>	£ 503,372	£ 342,133	£ 135,656	£ 206,477				
Code	Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes
3001	COST OF SALES-DRINK	4137	3498	10400	6902	952	5950	42.8%	Events preparation
3002	COST OF SALES-FOOD	55	0	0	0		0	0.0%	
3011	BAR SUPPLIES	530	111	0	(111)	50	(161)	0.0%	
	<b>Total Direct</b>	<b>4721</b>	<b>3609</b>	<b>10400</b>	<b>6791</b>	<b>1001</b>	<b>5789</b>	<b>44.3%</b>	
Code	Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes
4001	SALARIES	608386	57010	863890	806880		806880	6.6%	Reduced staffing levels
4004	WAGES	26083	0	3000	3000		3000	0.0%	
4005	Temporary/Agency Staff	50133	4928	0	(4,928)		(4,928)	0.0%	
4006	PROTECTIVE CLOTHING/UNIFORMS	3692	229	3000	2772	397	2374	20.9%	
4007	CONFERENCES/MEETINGS	1176	0	4000	4000	1438	2562	36.0%	Variable dates
4008	COURSES/TRAINING	8555	940	15000	14060	2125	11935	20.4%	Variable dates
4009	TRAVEL	398	17	1750	1734		1734	0.9%	
4010	MISC STAFF COSTS	1366	419	250	(169)		(169)	167.6%	Lateral Flow Tests
4011	RATES	114067	112632	130325	17693		17693	86.4%	Guildhall not yet invoiced
4012	WATER RATES	5614	1197	16250	15053		15053	7.4%	Variable payment dates
4014	ELECTRICITY	26697	(702)	60030	60732		60732	(1.2%)	Contract end July-major inc exp'd
4015	GAS	17529	98	37950	37852		37852	0.3%	Contract end July-major inc exp'd
4016	CLEANING AND RUBBISH	32317	4402	56900	52498	11159	41339	27.3%	Committed (Sparlings) then drawn down
4017	License - PC Software	3006	176	5544	5368		5368	3.2%	
4020	MISC EXPENSES	3066	0	24550	24550	2522	22028	10.3%	
4021	Tel. Calls/Service & Broadband	11525	945	11750	10805	367	10438	11.2%	
4022	POSTAGE	1859	295	2100	1805	300	1505	28.4%	Pre-payment

4023	STATIONERY/PRINTING	3398	28	2900	2872		2872	1.0%	
4024	SUBSCRIPTIONS	3837	2261	3740	1479		1479	60.5%	Typically annual
4025	INSURANCE	21290	71786	28500	(43,286)		(43,286)	251.9%	Unscheduled increase 2022-23
4027	Photocopier hire and usage	6514	0	6550	6550		6550	0.0%	Paid quarterly in advance
4028	REGALIA	150	0	250	250		250	0.0%	
4029	TOWN ADVERTISING	1295	0	4000	4000		4000	0.0%	
4030	RECRUITMENT ADVTGT	5126	0	3500	3500	156	3344	4.5%	
4031	OTHER ADVERTISING	9240	424	24000	23576	1623	21953	8.5%	
4032	WEBSITE DESIGN/M'TCE	200	80	600	520		520	13.3%	
4033	CIVIC BALL EXPENDTRE	3634	4285	3500	(785)	3465	(4,250)	221.4%	2022 event costs inc. in 22/23 budget due to timing
4034	PUBLIC RELATIONS	140	0	2500	2500		2500	0.0%	
4036	PROPERTY MAINTENANCE	34325	412	68750	68338	22611	45727	33.5%	Committed inc. Museum RWGs
4037	GROUNDS MAINTENANCE	15559	1223	30000	28777	2980	25797	14.0%	
4038	CONTRACT MAINTENANCE	24380	3224	37350	34126	5813	28313	24.2%	Committed inc. lift/door/fire/ROSPA
4041	EQUIPMENT HIRE	1886	75	1800	1725		1725	4.2%	
4042	EQUIPMENT MAINT'CE	8364	487	31100	30613	468	30145	3.1%	
4043	VEHICLE RUNNING COST	12747	2207	16750	14543	1876	12668	24.4%	Committed = suspension works
4044	PERFORMING RIGHTS	1621	0	3800	3800	520	3280	13.7%	
4045	IT MAINTENANCE/SUPPORT	11464	862	14150	13288		13288	6.1%	
4046	EQUIPMENT PURCHASE	8365	451	15000	14549	1791	12758	14.9%	Committed inc. PM water heater + misc.
4047	GEN\WKS MGRS BUDGET	1177	0	4000	4000		4000	0.0%	
4048	PARK & RIDE EXPEND	0	0	11500	11500		11500	0.0%	
4049	MINOR EQUIPMENT	50	0	0	0		0	0.0%	
4050	POOP SCOOP/DOG WARDEN	5169	(2,307)	8250	10557		10557	(28.0%)	Periodic billing
4051	BANK CHARGES	4182	409	4000	3591		3591	10.2%	
4053	LOAN INTEREST	22724	(1,756)	21899	23655		23655	(8.0%)	
4054	LOAN CAPITAL REPAYD	42266	5108	42564	37456		37456	12.0%	
4055	Professional Fees (other)	0	0	3500	3500	195	3305	5.6%	
4056	LEGAL EXPENSES	11362	2868	27500	24632		24632	10.4%	
4057	AUDIT FEES	3022	(2,000)	4380	6380		6380	(45.7%)	Accounting adj/prior year refers
4058	Professional Fees - Properties	11106	0	12000	12000		12000	0.0%	

4059	ACCOUNTANCY FEES	4361	(228)	5000	5228		5228	(4.6%)	Accounting adj/prior year refers
4062	MAYORS ALLCE	2000	0	2000	2000		2000	0.0%	
4063	Civic/Ceremonial Expenses	1885	907	5000	4093		4093	18.1%	
4064	TWINNING EXPENSES	0	0	250	250		250	0.0%	
4065	ELECTIONS	0	0	1500	1500		1500	0.0%	
4067	COMMUNITY GRANTS	0	0	20000	20000		20000	0.0%	
4073	PATHS MAINTENANCE	106	0	2500	2500	2392	108	95.7%	Surface path (Pearce/Benson Meadows)
4076	TOWN SIGNS	0	0	1000	1000		1000	0.0%	
4078	Localism	0	0	19987	19987		20000	0.0%	4178 refers
4089	H R & H & S SUPPORT	755	840	2500	1660	60	1600	36.0%	Prior year refers
4091	TOWN HALL ENTERTAINERS	0	0	400	400		400	0.0%	
4092	TOILET CLEANING CONT (WDBC)	8535	0	1000	1000		1000	0.0%	
4093	TH MANAGER'S BUDGET	554	0	2000	2000		2000	0.0%	
4094	MARKET REEVE BUDGET	661	0	2000	2000		2000	0.0%	
4096	CLLRs ALLOWANCE	10726	0	12000	12000		12000	0.0%	
4097	Clr IT Allowance	0	0	1000	1000		1000	0.0%	
4099	THT GRANT	0	0	35000	35000		35000	0.0%	
4102	ANCIENT MONUMENTS	226	0	1000	1000		1000	0.0%	
4108	CHRISTMAS LIGHTS	3759	0	6000	6000		6000	0.0%	
4112	TOWN CLERK'S BUDGET	1130	373	2000	1627		1627	18.6%	Guildhall opening
4114	ASST TC BUDGET	981	281	2000	1719		1719	14.1%	Guildhall opening
4117	TOWN CLOCK	139	0	1500	1500		1500	0.0%	
4119	MDO MGRS BUDGET	19	0	0	0		0	0.0%	
4120	EX WDBC PUBLIC TOILETS	0	0	26000	26000		26000	0.0%	
4134	MAYORS F'RAISING DON'N	573	(173)	0	173		173	0.0%	
4135	TOWN CRIER EXPENSES	35	0	35	35		35	0.0%	
4136	TOWN HALL EVENTS COSTS	0	0	1000	1000		1000	0.0%	
4178	Neighbourhood Plan	1383	13	13	0	3500	(3,513)	100.00%	4078 refers
4179	Platinum Jubilee TTC	0	0	0	0	4614	(4,614)	0.0%	
	<b>Total Overhead</b>	<b>1227885</b>	<b>274726</b>	<b>1827307</b>	<b>1552581</b>	<b>70371</b>	<b>1482210</b>	<b>18.9%</b>	
<b>Code</b>	<b>Income Detail</b>	<b>Actual Last Year</b>	<b>Actual Year to Date</b>	<b>Current Annual Bud</b>	<b>Budget Variance</b>	<b>Committed Expenditure</b>	<b>Funds Available</b>	<b>% Rcvd</b>	<b>Notes</b>
1000	INTERMENTS	30467	1851	30000	28149			6.2%	

1010	*RENT RECEIVED - INVOICE	414290	102938	444920	341983		23.1%	Typically quarterly
1011	*INSURANCE RECHARGED	1900	1600	2300	700		69.6%	Principally annually
1020	*LETTING INCOME - INVOICE	77286	10277	97500	87223		10.5%	
1021	*EQUIPMENT HIRE INC	1462	130	2500	2370		5.2%	
1022	FORFEITED DEPOSITS	500	0	0	0		0.0%	
1023	*TH KITCHEN LETTING INCOME	2102	314	4000	3686		7.9%	
1033	CIVIC BALL INCOME	6754	146	2500	2354		5.8%	
1034	MAYOR'S FUNDRAISING	573	600	0	(600)		0.0%	
1040	MARKET TOLLS	306368	29315	390418	361103		7.5%	
1041	*ELECTRICITY RECOVERY	482	150	350	200		42.9%	
1043	*MARKET STORAGE	5105	498	5000	4503		10.0%	
1044	*MARKET LOCK-UPS - INVOICE	24562	5240	29321	24081		17.9%	
1045	MARKET CARRIER BAGS	449	0	350	350		0.0%	
1046	*WATER RATES RECOVERY	727	0	240	240		0.0%	
1050	CAR PARK FEES	19039	1888	21800	19912		8.7%	
1060	GOOSE FAIR INCOME	0	0	38500	38500		0.0%	
1061	PARK & RIDE INCOME	0	0	6500	6500		0.0%	
1068	Legal Fees Recovered	527	0	0	0		0.0%	
1069	Professional Fees Recovered	450	0	0	0		0.0%	
1071	STAFF COSTS RECOVERED	3222	0	0	0		0.0%	
1072	Grant ACE Jubilee Funding	0	7722	0	(7,722)		0.0%	
1073	GRANT FUNDING HLF	0	0	0	0		0.0%	
1074	Government Grants	9010	0	0	0		0.0%	
1076	PRECEPT	800316	426277	852554	426277		50.0%	Paid in two instalments
1077	GRANTS RECEIVED	321	24390	0	(24,390)		0.0%	
1080	MISC INCOME	18339	576	11510	10934		5.0%	
1081	Garden Festival Income	0	3195	3000	(195)		106.5%	
1082	DEPOT SEAT INCOME	1175	0	1800	1800		0.0%	
1090	INTEREST RECEIVED	462	230	1500	1270		15.3%	
1100	BAR SALES	9753	3032	26000	22968		11.7%	
1120	FOOD SALES	138	0	0	0		0.0%	
1130	Bar Extension & Licences	200	100	800	700		12.5%	
	<b>Total Income</b>	<b>1735978</b>	<b>620468</b>	<b>1973363</b>	<b>1352895</b>	<b>0</b>	<b>31.4%</b>	

\* Please note income shown represents income invoiced not necessarily received.

