

STAGE 1 FEBRUARY 2015					STAGE 2 AUGUST 2017					CHANGE
7d DELIVERY PHASE CAPITAL	Cost Heading	Description	Cost	VAT	Total	Description	Cost	VAT	Total	
	Purchase price	Note: Assumed Nominal Amount - TTC Cost				Note: Assumed Nominal Amount - TTC Cost				
	Repair & Conservation	External fabric £206,916 and Internal works £149,319	356,235		356,235	External fabric £222,577 and Internal Works £256,613 - as Cost Estimate at RIBA 3 - August 2017	479,190		479,190	122,955
	New Building Work		0		0	Rear offices £61,647 and lift extension £49,293	110,940		110,940	110,940
	Other capital work	External works £56,255, Services £211,130 & Preliminaries £93,540 + access/protection £65,000 + 2014 Inflation £39,110	465,035		465,035	External Works £35,535, Services £332,896 & Preliminaries £110,000 + access/protection £72,050	550,480		550,480	85,445
	Equipment and materials									
	Other	Inflation (BCIS)	82,100		82,100	Inflation in 7f below				
	Professional fees	Design Team, Project Manager, QS, CDM & Clerk of Works, Heritage Recording & Planning	114,450		114,450	Design Team, QS, CDM, Heritage Recording, remaining surveys & Planning / Building Control	135,974		135,974	21,524
	Total		1,017,820	0	1,017,820		1,276,584	0	1,276,584	340,864
7e DELIVERY PHASE ACTIVITY COSTS	Cost Heading	Description	Cost	VAT	Total	Description	Cost	VAT	Total	
	New staff Costs	Note: Development Officer Role provided by existing TTC resources	0		0	Development Officer and Learning / Participation roles	74,652		74,652	74,652
	Training for staff									
	Paid training placements									
	Training for volunteers / teachers		3,000		3,000	Volunteer & staff training	1,500		1,500	-1,500
	Travel for staff					Travel	1,000		1,000	1,000
	Travel & expenses for volunteers					Volunteer expenses	2,000		2,000	2,000
	Equipment & materials	Interpretation fit out	44,500		44,500	Learning activity materials	10,700		10,700	-33,800
	Other					Interpretation fit out	39,325		39,325	39,325
	Professional fees	Interpretation delivery - Pro Co Ord / officer	9,000		9,000	Interpretation delivery - Design / Project Co Ordination	20,665		20,665	11,665
	Total		56,500	0	56,500		149,842	0	149,842	93,342
7f DELIVERY PHASE OTHER COSTS	Cost Heading	Description	Cost	VAT	Total	Description	Cost	VAT	Total	
	Recruitment		0		0	Staff and volunteer advertising	1,000		1,000	1,000
	Publicity promotion	Marketing / Implementation / Web	15,000		15,000	Marketing & web site	7,250		7,250	-7,750
	Evaluation	Independent / Familiarisation - Bus. Tourism	1,500		1,500	Independent	3,500		3,500	2,000
	Other	Audience Development	2,000		2,000	Project Management	40,000		40,000	38,000
	Full cost recovery									
	Contingency	Construction £83k, Activity £9k	92,000		92,000	Construction (incl inflation) @ 9%, Interpretation £5k, Activity £5k	117,780		117,780	25,780
	Inflation					Inflation from 3Q 2017 @ 5%	57,000		57,000	-25,100
	Increased management...									
	Non cash contrutions									
	Volunteer time	TTC - Development Officer Role + Steering Group	30,000		30,000	THT Volunteers	60,250		60,250	30,250
	Total		140,500	0	140,500		286,780	0	286,780	64,180
7g DELIVERY PHASE INCOME	Source	Description	Secured	Value (£)		Description	Secured	Value (£)		
	Local Authority	Tavistock Town Council	Yes	466,970		Tavistock Town Council (2015)	Yes	466,970		0
	Other public sector					Tavistock Town Council (2017)	Yes	308,186		308,186
	Central government					New Funding to be underwritten by TTC	No	60,000		60,000
	European Union									
	Private donation - individual									
	Private donation - trusts etc									
	Private donation - corporate									
	Commercial/business									
	Own reserves									
	Other fund raising									
	Non-cash contributions									
	Volunteer time	TTC - Development Officer Role + Steering Group		30,050				60,250		30,200
	Total			497,020				895,406		398,386
7h DELIVERY PHASE SUMMARY										
	Total delivery Costs			1,214,820		Total delivery Costs		1,713,206		498,386
	Total delivery Income			497,020		Total delivery Income		895,406		398,386
	HLF delivery grant request			717,800		HLF delivery grant request		817,800		100,000
	HLF delivery grant %			59.1%		HLF delivery grant %		47.7%		-11.4%
						Increase in HLF Funding		100,000		100,000
						Shortfall		0		0
						Total TTC Underwrite		835,156		